

ENDOWMENT FREQUENTLY ASKED QUESTIONS

- 1. What is an Endowment?** A financial endowment is a donation of money or property to a nonprofit organization for the ongoing support of the organization.
- 2. How is it different from giving to the annual commitment pledge?** An endowed gift is a permanent, self-sustaining source of funding. Endowment assets are invested. The income from endowments enables our church to reach far beyond what they would be able to do through the yearly pledges of their members and the annual budget.
- 3. What if I don't have a large sum to donate now; can I still participate?** Yes, the donations are aggregated so that any gift adds to the value of the endowment fund. Ten gifts of \$1,000 generate the same value as one gift of \$10,000. All gifts are welcome.
- 4. Who manages the Endowment Fund, and how do I know that my donation is being properly used?** The Endowment Committee in alignment with the Investment Policy Statement, is responsible for the selection of the investment manager for the fund.
- 5. Can I designate how my gift to the Endowment Fund will be used?** Yes, some choose to give to the General Endowment Fund which the Committee designates as needed across our missions. Others choose to designate funds to specific uses. Please see the Endowment Gift Information Form for more details.
- 6. How do I make a gift to the Endowment Fund?**
 - a) Give a gift now – Gifts are money, appreciated securities (stocks, bonds, etc.), other financial instruments, or other acceptable assets given during the lifetime of the donor.
 - b) Bequest – Bequests are made through the will or trust of a deceased donor.
- 7. How do I find out more information about the Endowment Fund?** To discuss a bequest or gift to the Endowment fund, contact: endowment@hollistonucc.org
- 8. How will my gift be recognized?** First of all, no information about your gift will be divulged without your expressed permission. If permission is given, the following vehicles can be used to recognize Endowment gifts: Named Fund (gifts of \$5,000 or greater can name their fund), Annual Report, and recognized on our website.